



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

**UPDATE ON REORGANISATION PROCESS -
LETTER FROM PISON INVESTMENTS PTE LTD**

Hyflux Ltd. (the “**Company**”) refers to its announcements dated 9 July, 13 July and 21 August 2020, regarding the receipt of an Invitation Memorandum and Press Statements from Pison Investments Pte Ltd.

The Company wishes to announce that it has received a letter from Pison Investments Pte Ltd, which is attached.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Company’s reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 15 September 2020