



**HYFLUX LTD**

Company Registration No.: 200002722Z  
(Incorporated in the Republic of Singapore)

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**APPOINTMENT OF MR HONG PIAN TEE AS BOARD DIRECTOR AND LEAD INDEPENDENT DIRECTOR**

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Hyflux Ltd (“**Hyflux**” or the “**Company**”) is pleased to announce the appointment of Mr Hong Pian Tee as a Director and Lead Independent Director with effect from 16 June 2020. With immediate effect, Mr Teo Kiang Kok will relinquish his position as Lead Independent Director. Mr Teo continues to be a Non-Executive Independent Director of the Company.

Mr Hong is considered to be a Non-Executive Independent Director for the purpose of Rule 704(8) of the SGX-ST Listing Manual.

Mr Hong was a partner of PricewaterhouseCoopers and Managing Director of PricewaterhouseCoopers Intrust Limited from 1985 to 1999. Mr Hong’s experience and areas of expertise since 1977 are in corporate advisory, financial reconstruction and corporate insolvencies. He has been a corporate/financial advisor to clients with businesses in Singapore and Indonesia and in addition was engaged to restructure companies with operations in Taiwan, Indonesia and Malaysia.

Mr Hong is currently Chairman and Executive Director of Pei Hwa Foundation Ltd. Of companies listed on the Official List of the Singapore Exchange Securities Trading Limited:

- a. Mr. Hong is Lead Independent Director of XMH Holdings Ltd and Sinarmas Land Ltd and Independent Director of Yanlord Land Group Ltd;
- b. Mr Hong was previously Non-Executive Chairman and an Independent Director of AsiaPhos Ltd and Sin Ghee Huat Corporation Ltd, Lead Independent Director of Golden Agri-Resources Ltd and Independent Director of Memstar Technology Ltd.

With the appointment of Mr Hong, Hyflux’s Board of Directors now comprises eight members. They are:

- Ms Olivia Lum
- Mr Hong Pian Tee
- Mr Teo Kiang Kok
- Mr Lee Joo Hai
- Mr Gay Chee Cheong
- Mr Christopher Murugasu
- Mr Gary Kee
- Mr Lau Wing Tat

*Please monitor SGXNet and the Company's website for any announcements or updates on the reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).*

*Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.*

**BY ORDER OF THE BOARD**

**Lim Poh Fong**

**Company Secretary**

**Submitted to SGX-ST on 16 June 2020**