



HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

**UPDATES ON REORGANISATION PROCESS – COURT GRANTS
POSTPONEMENT OF SCHEME MEETINGS AND EXTENSION OF
MORATORIUM**

Hyflux Ltd (the "**Company**") refers to its ongoing reorganisation process and its announcement made on 8 April 2020 that, in light of the Coronavirus Disease 2019, the Company had filed urgent applications to the High Court to vary the present timelines to convene the scheme meetings and to extend the existing moratorium until 30 July 2020 or until further order.

The Company wishes to announce that, on 16 April 2020, the High Court ordered that the scheme meetings, originally scheduled for 22 and 23 April 2020, would be postponed to a later date to be decided. The High Court also extended the moratorium until 30 July 2020. In addition, the High Court has scheduled a Case Management Conference at 10am on 14 May 2020 to issue further directions on the convening of the scheme meeting and the moratorium.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 16 April 2020