



HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS – APPLICATIONS TO POSTPONE SCHEME MEETINGS AND EXTENSION OF MORATORIUM

Hyflux Ltd. (the “**Company**”) refers to its ongoing reorganisation process and its announcement made on 17 March 2020 in relation to the proposal of schemes of arrangement (the “**Schemes**”) and applications (the “**Applications**”) to convene meeting(s) of parties in respect of the financial obligations of the Company, Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd and Hyflux Membrane Manufacturing (S) Pte. Ltd (each a “**Scheme Company**”).

The Company wishes to announce that, in light of the Singapore government's ongoing measures to counter the Coronavirus Disease 2019 (“**Covid-19**”), it has become impossible for the Company to physically convene the scheme meetings on 22 and 23 April 2020 as originally intended, and, as required under the present statutory regime. To the extent that the Singapore government legislates alternative arrangements for the convening of meetings, the Company will require additional time to prepare and organize the scheme meetings.

Accordingly, the Company has, on Tuesday, 7 April 2020, filed urgent applications in the High Court to vary the present timelines to convene the scheme meetings and to extend the existing moratorium until 30 July 2020 or until further order. The Company will provide an update on the outcome of its applications and any further material developments as soon as it is able to do so.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 8 April 2020