



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS

Hyflux Ltd. (the “**Company**”) refers to its ongoing reorganisation process, and its announcements dated:

(a) 16 February 2019 in relation to the filing of applications for leave to convene a meeting of parties in respect of whom the Company and three of its subsidiaries, namely Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, and Hyflux Membrane Manufacturing (S) Pte. Ltd. (collectively, the “**Applicants**”) have financial obligations for the purpose of considering and voting on a compromise or arrangement (the “**Applications**”);

(b) 17 February 2019 on the filing of an affidavit in support of the Applications providing additional financial information for the purposes of the Applications; and

(c) 22 February 2019 in relation to notice of meetings to be convened for the purpose of considering and if thought fit, agreeing (with or without modification) to schemes of arrangement proposed by each of the Applicants.

The Company wishes to announce that the Applicants have today filed an affidavit with (a) the pro-forma unaudited consolidated statement of financial position and consolidated statement of comprehensive income for the Company and its subsidiaries for the financial period ended 30 September 2018, and (b) the pro-forma restructured consolidated statement of financial position and consolidated statement of comprehensive income for the Company and its subsidiaries.

The affidavit can be downloaded at the Company’s website at <https://www.hyflux.com/financial-reorganisation-exercise/info-on-court-process/>.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 1 March 2019