



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

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## UPDATES ON REORGANISATION PROCESS – NOTICE OF SCHEME MEETINGS

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Hyflux Ltd. (the “**Company**”) refers to its ongoing reorganisation process, and its announcements made on 1, 5, 11, 16, and 17 February 2019 in relation to the proposal of schemes of arrangement (the “**Schemes**”), and applications (the “**Applications**”) to convene meeting(s) of parties in respect of the financial obligations of the Company, Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, and Hyflux Membrane Manufacturing (S) Pte. Ltd (each a “**Scheme Company**”).

The Company wishes to announce that upon hearing the Applications on 21 February 2019, the Singapore High Court granted leave for the convening of the following meetings for the purpose of considering and if thought fit, agreeing (with or without modification) to the Schemes:

S/N	Scheme Company	Parties with an interest in the meetings	Date, venue and time of meetings
(1)	HYFLUX LTD. (UEN No. 200002722Z)	<ul style="list-style-type: none"><li>• Holders of the following securities:<ul style="list-style-type: none"><li>- The S\$100,000,000 4.25% notes due 2018 (ISIN: SG6Q70974010), S\$65,000,000 4.60% notes due 2019 (ISIN: SG6Q77974112), and S\$100,000,000 4.20% notes due 2019 (ISIN: SG6W23985057) issued by Hyflux Ltd. pursuant to its S\$1,500,000,000 Multicurrency Debt Issuance Programme (the “<b>Notes</b>”);</li><li>- Hyflux Ltd.’s S\$500,000,000 6.00% Perpetual Capital</li></ul></li></ul>	<p><b>Date:</b> Friday, 5 April 2019</p> <p><b>Venue:</b> Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 (or such other place as may be notified by announcement on SGXNet)</p> <p><b>Time:</b> For banks, holders of Notes, and trade creditors: 12 noon</p> <p>For holders of Perpetual Securities, and Preference Shares: 7 p.m.</p>

		<p>Securities (SGX:BTWZ) (the “<b>Perpetual Securities</b>”); and/or</p> <p>- Hyflux Ltd.’s S\$400,000,000 8.00% Cumulative Non-Convertible Non-Voting Perpetual Class A Preference Shares (SGX:N2H) (the “<b>Preference Shares</b>”).</p> <ul style="list-style-type: none"> <li>• Banks with claims under facilities and contingent claims against Hyflux Ltd.</li> <li>• Trade creditors of Hyflux Ltd.</li> </ul>	
(2)	<p>HYFLUX MEMBRANE MANUFACTURING (S) PTE. LTD. (UEN No. 200702494M)</p>	<p>Trade creditors of Hyflux Membrane Manufacturing (S) Pte. Ltd. listed in Schedules 1 and 2 of the scheme of arrangement proposed by Hyflux Membrane Manufacturing (S) Pte Ltd.</p>	<p><b><u>Date:</u></b> Monday, 8 April 2019</p> <p><b><u>Venue:</u></b> Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 (or such other place as may be notified by an announcement on SGXNet)</p> <p><b><u>Time:</u></b> 10 a.m.</p>
(3)	<p>HYDROCHEM (S) PTE LTD (UEN No. 198902670Z)</p>	<p>Trade creditors of Hyflux Engineering Pte Ltd listed in Schedules 1 and 2 of the scheme of arrangement proposed by Hydrochem (S) Pte Ltd.</p>	<p><b><u>Date:</u></b> Monday, 8 April 2019</p> <p><b><u>Venue:</u></b> Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 (or such other place as may be notified by announcement on SGXNet)</p> <p><b><u>Time:</u></b> 10 a.m.</p>
(4)	<p>HYFLUX ENGINEERING PTE LTD (UEN No. 20009792D)</p>	<p>Trade creditors of Hyflux Engineering Pte Ltd listed in Schedules 1 and 2 of the scheme of arrangement proposed by Hyflux Engineering Pte Ltd.</p>	<p><b><u>Date:</u></b> Monday, 8 April 2019</p> <p><b><u>Venue:</u></b> Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 (or such other place as may be notified by announcement on SGXNet)</p> <p><b><u>Time:</u></b> 2 p.m.</p>

Please also refer to the following list of contact information and links to published documents and frequently asked questions.

### **Hyflux**

- (1) General queries: [investor@hyflux.com](mailto:investor@hyflux.com)
- (2) Submission of Proofs: [proofofclaim@hyflux.com](mailto:proofofclaim@hyflux.com)
- (3) Queries to Hyflux's financial advisors on the scheme of arrangement process: [hyfluxqueries@sg.ey.com](mailto:hyfluxqueries@sg.ey.com)
- (4) Telephone support hotline: (+65) 3157 7999 from Monday to Friday, 9am to 5pm (Singapore time)
- (5) Information and updates about the reorganisation process: <https://www.hyflux.com/financial-reorganisation-exercise/>
- (6) Queries to Hyflux's legal advisors on the court-supervised reorganisation process: [hyflux.queries@wongpartnership.com](mailto:hyflux.queries@wongpartnership.com)

### **Securities Investors Association (Singapore) ("SIAS")**

- (1) Email: [admin@sias.org.sg](mailto:admin@sias.org.sg)
- (2) Telephone support hotline: +65 6227 2683

### **SIAS Informal Steering Committee for Holders of the Notes**

- (1) Independent Financial Advisors (FTI Consulting): [hyfluxqueries@fticonsulting.com](mailto:hyfluxqueries@fticonsulting.com)
- (2) Telephone support hotline: +65 6831 7846 and +65 6831 7826

### **SIAS Informal Steering Committee for Holders of Perpetual Securities and Preference Shares**

- (1) Independent Financial Advisors (PwC Singapore): [hyflux.enquiry.sg@sg.pwc.com](mailto:hyflux.enquiry.sg@sg.pwc.com)
- (2) Telephone support hotline (PwC Singapore): +65 9623 3750

*Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).*

*Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.*

**BY ORDER OF THE BOARD**

**Lim Poh Fong**

**Company Secretary**

**Submitted to SGX-ST on 22 February 2019**