



HYFLUX LTD

Company Registration No: 200002722Z

**PROPOSED DIVIDEND *IN SPECIE* OF SHARES IN HYFLUXSHOP HOLDINGS PTE. LTD.
- DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING**

The Board of Directors of Hyflux Ltd (the “**Company**” or “**Hyflux**”) refers to the Company’s announcement dated 28 December 2017 (the “**28 December Announcement**”) relating to the Proposed Distribution. Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the 28 December Announcement.

The Board of Directors of the Company wishes to announce that the Company has today despatched to Shareholders a circular dated 17 January 2018 (the “**Circular**”) containing information on the Proposed Distribution.

The EGM, notice of which is set out on pages 50 and 51 of the Circular, will be held on Thursday, 1 February 2018 at 2.30 p.m. at Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 for the purpose of considering and, if thought fit, passing with or without any modifications, the ordinary resolution relating to the Proposed Distribution as set out in the notice of EGM.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Share Registrar of the Company (Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623).

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

By Order of the Board

Lim Poh Fong
Company Secretary
17 January 2018