



NEWS RELEASE

HYFLUX FORMALLY AWARDED TURNKEY EPC CONTRACT FOR AIN SOKHNA INTEGRATED WATER AND POWER PROJECT IN EGYPT

Singapore, 12 April 2016 – Hyflux Ltd (Hyflux or The Group) is pleased to announce that it has received the formal Letter of Award for the Ain Sokhna Integrated Water and Power Project in Egypt by the General Authority for the Suez Canal Economic Zone (SCZone), following the receipt of the letter of intent announced earlier this month. The value of the EPC contract is US\$500 million.

The project marks Hyflux's entry into the Egyptian market and will be the Group's first integrated water and power project abroad. Under the letter of award, Hyflux will be the engineering, procurement and construction contractor as well as the operations and maintenance service provider over the 25-year concession period.

The desalination plant is designed to produce 150,000 cubic metres of water per day. An on-site 457 MW combined cycle gas turbine power plant will be constructed to generate power and supply electricity to the desalination plant, and excess power will be dispatched to the grid.

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About Hyflux

Hyflux is a global leader in sustainable solutions, focusing on the areas of water and energy. Headquartered and listed in Singapore, the Group has operations and projects in Southeast Asia, China, India, the Middle East, Africa and the Americas. Hyflux is committed to providing cost-effective and innovative solutions that contribute to resource optimisation and sustainable growth for communities and industries. A specialist in water treatment, Hyflux is distinctive in its ability to address the challenges at every point of the entire water value chain. The Group's track record includes Singapore's first water recycling plant and some of the world's largest seawater reverse osmosis desalination plants in Algeria, China and Singapore.

For more information, please visit www.hyflux.com

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