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NATIONAL ENVIRONMENT AGENCY AND HYFLUX - MITSUBISHI HEAVY INDUSTRIES CONSORTIUM SIGN WASTE-TO-ENERGY SERVICES AGREEMENT

Singapore's largest waste-to-energy plant will add another 3,600 tonnes per day of incineration capacity to help meet Singapore's increasing waste disposal needs

Singapore, 26 October 2015 – The National Environment Agency (NEA) today signed a Waste-to-Energy Services Agreement (WESA) with a consortium comprising Hyflux Ltd (Hyflux) and Mitsubishi Heavy Industries, Ltd. (MHI). The consortium, through its project company, TuasOne Pte Ltd, will develop Singapore's sixth waste-to-energy (WTE) plant and will provide waste-to-energy services to NEA over a 25-year period from 2019 to 2044. Please refer to **Annex A** for the photo from the signing ceremony.

The signing ceremony was officiated by Singapore's Minister for the Environment and Water Resources, Mr Masagos Zulkifli, and comes after NEA's announcement in September this year where the consortium was named as the preferred bidder for the project. Hyflux owns a 75 per cent stake in TuasOne while MHI owns the remaining 25 per cent.

The plant will be Singapore's largest. It will have a capacity to incinerate 3,600 tonnes of waste and generate 120MW of electricity per day. It will also be the most land-efficient, sitting on 4.8 hectares of land. Construction work is expected to commence in early 2016 and end in 2019.

The agreement was signed by CEO of NEA, Mr Ronnie Tay, Group Director (Corporate Services) of NEA, Mr Francis Tan Eng Kim, Executive Chairman and Group CEO of Hyflux, Ms Olivia Lum and Executive Vice President of MHI, Mr Kazuaki Kimura.

Mr Ronnie Tay said, "NEA has put in place an integrated waste management system to uphold high standards of public health while ensuring cost-effectiveness and affordability and minimising land uptake. Even as we continue to construct new waste-to-energy plants, Singaporeans can help by practising the 3Rs (reduce, reuse, recycle) to reduce waste and contribute towards a more sustainable long-term solution."

Ms Olivia Lum said, "We look forward to delivering Singapore's largest as well as most energy and land efficient WTE plant, which will help meet Singapore's long-term waste management needs. This project will position Hyflux strongly in the growing market of energy

recovery from waste as governments around the world focus on sustainable waste management and energy efficiency.”

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About the National Environment Agency

Formed on 1 July 2002, the National Environment Agency (NEA) is the leading public organisation responsible for improving and sustaining a clean and green environment in Singapore. The NEA develops and spearheads environmental initiatives and programmes through its partnership with the People, Public and Private sectors. It is committed to motivating every individual to take up environmental ownership and to care for the environment as a way of life.

By protecting Singapore's resources from pollution, maintaining a high level of public health and providing timely meteorological information, the NEA endeavours to ensure sustainable development and a quality living environment for present and future generations.

About Hyflux

Hyflux is a global leader in environmental solutions, focusing on the areas of water and energy. Headquartered and listed in Singapore, the Group has operations and projects in Southeast Asia, China, India, the Middle East, Africa and the Americas. Hyflux is committed to providing cost-effective and innovative solutions that contribute to resource optimisation and sustainable growth for communities and industries. A specialist in water treatment, Hyflux is distinctive in its ability to address the challenges at every point of the entire water value chain. The Group's track record includes Singapore's first water recycling plant and some of the world's largest seawater reverse osmosis desalination plants in Algeria, China and Singapore.

For more information, please visit www.hyflux.com

Event Photograph From The 6th WTE WESA Signing Ceremony



Image 1: The co-signatories, witnesses and observers after signing the Waste-to-Energy Services Agreement. (From left to right) Ambassador Haruhisa Takeuchi, Mr Francis Tan Eng Kim, Mr Ronnie Tay, Ms Olivia Lum, Mr Kazuaki Kimura and Minister Masagos Zulkifli.