



HYFLUX LTD

Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE OPTIONS PURSUANT TO HYFLUX EMPLOYEES
SHARE OPTION SCHEME**

Pursuant to Rule 704(27) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST), the Company wishes to announce that it has today granted share options pursuant to the Hyflux Employees Share Option Scheme, the details of which are as follows:

Date of Grant	:	4 March 2011
Exercise Price of Options Granted	:	S\$1.892
<i>Exercise Price is based on the average of the last dealt prices over five consecutive trading days immediately preceding the Date of Grant.</i>		
Number of Options Granted	:	300,000
Closing Price of Hyflux Shares on the Date of Grant	:	S\$1.83
Number of Options Granted to Directors and Controlling Shareholders	:	300,000
Validity Period of Options Granted	:	4 March 2011 to 3 March 2016

BY ORDER OF THE BOARD

**LIM POH FONG
COMPANY SECRETARY
SUBMITTED ON 4 MARCH 2011**