



**HYFLUX LTD**

Company Registration No.: 200002722Z  
(Incorporated in the Republic of Singapore)

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**GRANT OF SHARE OPTIONS PURSUANT TO HYFLUX EMPLOYEES  
SHARE OPTION SCHEME**

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Pursuant to Rule 704(27) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST), the Company wishes to announce that it has today granted share options pursuant to the Hyflux Employees Share Option Scheme, the details of which are as follows:

Date of Grant	:	4 March 2011
Exercise Price of Options Granted	:	S\$1.892
<i>Exercise Price is based on the average of the last dealt prices over five consecutive trading days immediately preceding the Date of Grant.</i>		
Number of Options Granted	:	5,130,000
Closing Price of Hyflux Shares on the Date of Grant	:	S\$1.83
Number of Options Granted to Directors and Controlling Shareholders	:	NIL
Validity Period of Options Granted	:	4 March 2011 to 3 March 2021

**BY ORDER OF THE BOARD**

**LIM POH FONG  
COMPANY SECRETARY  
SUBMITTED ON 4 MARCH 2011**